AWARD NOTICE

Project Name: Urban Services Improvement Investment Program (Tranche 5)

Country: Georgia

Project Number: 43405-027

Bid/Contract Reference No: UWSCG-USIIP-ICB-REG-03a

Scope of Contract: Civil, Mechanical and Electrical Works for STP Construction in Zugdidi

Duration of Contract: 730 days plus Defects Notification Period - 455 days

Evaluation Currency: USD

Awarded Bidder

Name: JV "Pfeiffer – EMIT" comprised by: "Ludwig Pfeiffer Hoch – und Tiefbau GmbH & Co. KG (Germany) and "EMIT Group – Ercole Marelli Impianti Tecnologici S.r.l. (Italy);

Address: #1 Shavishvili street, Tbilisi, 0186, Georgia;

Bid price at bid opening: EUR 12,679,471.29 (Including VAT for schedule 3rd and 4th but excluding VAT for schedule 1);

Evaluated Bid Price (in evaluation currency): USD 14,154,657.58;

Net Present Value: USD 20, 296,703.48;

Contract Price (in evaluation currency): USD 15,185,804.46 (Including Taxes and duties);

Evaluated Bidder

Name: Va Tech WABAG GmbH (Austria);

Address: Dresdner Strasse 87-91, A-1200 Vienna, Austria;

Bid price at bid opening: EUR 14,827,253.00 (Including VAT for schedule 3rd and 4th but excluding VAT for

schedule 1);

Evaluated bid price (in evaluation currency): USD 16,555,971.32;

Net Present Value: USD 35,730,363.21;

Rejected Bidders

Name: MASS Aritma Sistemleri Insaat San. ve Tic. A.S. (Turkey);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.3 – "Financial Situation" of

the Bidding Document, Section 3;

Name: GENC Insaat Limited Sirketi (Turkey);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.3 – "Financial Situation" of

the Bidding Document, Section 3;

Name: JV of TAHAL Group BV (Netherlands) and Khilari Infrastructure Private Limited (India);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.4 – "Bidder's Experience" of

the Bidding Document, Section 3;

Name: Sinohydro Corporation Limited (China);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.4 – "Bidder's Experience" of the Bidding Document, Section 3;

Name: JV of Cobra Instalaciones Y Servicios S.A (Spain) and TEDAGUA, Tecnicas De Desalinizacion De Agua S.A. (Spain);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.4 – "Bidder's Experience" of the Bidding Document, Section 3;

Name: JV of GEZER Endustri Insaat Sanayi ve Ticaret Anonim Sirketi (Turkey) and Cooperativa Muratori & Cementisti – C.M.C di Ravenna Societa Cooperativa (Italy);

Bid price at bid opening: N/A;

Reason(s) for rejection: The Bidder did not meet the requirements under Paragraph 2.4 – "Bidder's Experience" of the Bidding Document, Section 3;